

MADHYA BHARAT PAPERS LTD

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Statement of Unaudited Results for the quarter ended 30th September, 2015

(₹.in lacs)

PART I	Particulars	Quarter ended			6 Months ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
(a)	Net Sales/Income from operations (Net of excise duty)	836.20	1,169.86	1,453.44	2,006.06	2,922.46	5,938.28
(b)	Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	836.20	1,169.86	1,453.44	2,006.06	2,922.46	5,938.28
2	Expenses						
(a)	Cost of materials consumed	530.77	626.33	384.70	1,157.10	891.21	2,020.81
(b)	Changes in inventories of finished goods and work in progress	(102.22)	121.89	315.15	19.67	(40.48)	(62.07)
(c)	Employee benefits expense	133.16	143.18	141.93	276.34	294.87	578.83
(d)	Depreciation and amortisation expense	11.64	11.64	50.21	23.28	100.42	110.28
(e)	Other expenses						
(i)	Power & Fuel	127.55	148.31	235.72	275.86	617.48	1,195.56
(ii)	Dyes & Chemicals	74.67	118.06	286.42	192.73	749.16	1,387.27
(iii)	Others	205.67	263.97	266.74	469.64	568.51	1,221.24
	Total expenses	981.24	1,433.38	1,680.87	2,414.62	3,181.17	6,451.92
3	Profit/(Loss) from operations before other income and finance costs	(145.04)	(263.52)	(227.43)	(408.56)	(258.71)	(513.64)
4	Other income	0.79	0.95	2.70	1.74	4.50	25.08
5	Profit/(Loss) from ordinary activities before finance cost	(144.25)	(262.57)	(224.73)	(406.82)	(254.21)	(488.56)
6	Finance costs	51.22	50.61	45.38	101.83	90.15	174.18
7	Profit/(Loss) from ordinary activities before tax	(195.47)	(313.18)	(270.11)	(508.65)	(344.36)	(662.74)
8	Tax expense						
	Earlier years					-	1.59
	Deferred Tax	(71.68)	(104.35)	-	(176.03)	-	(240.66)
9	Net Profit/(Loss) for the period	(123.79)	(208.83)	(270.11)	(332.62)	(344.36)	(423.67)
10	Paid up Equity Share Capital (Face value Rs. 10/- per Share)	341.00	341.00	341.00	341.00	341.00	341.00
11	Reserves excluding revaluation reserve as per balance sheet						409.58
12	Earning per Share (EPS) (Rs.) Basic and diluted EPS before/after Extraordinary items	(3.63)	(6.12)	(7.92)	(9.75)	(10.10)	(12.42)
	PART II						
	A Particulars of Shareholding						
1	Public shareholding						
	-Number of Shares	1,461,863	1,461,863	1,461,863	1,461,863	1,461,863	1,461,863
	-Percentage of Shareholding	42.87	42.87	42.87	42.87	42.87	42.87
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	1,948,137	1,948,137	1,948,137	1,948,137	1,948,137	1,948,137
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	57.13	57.13	57.13	57.13	57.13	57.13
	B Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Segment Revenue, Results and Capital Employed

1. Segment Revenue

(Net sales/Income from each segment)

a) Paper	836.20	1,169.86	1,453.44	2,006.06	2,922.46	5,848.88
b) Power	120.87	139.45	96.48	260.32	316.70	689.13
c) Unallocated						89.40
Total	957.07	1,309.31	1,549.92	2,266.38	3,239.16	6,627.41
Less : Inter Segment Revenue	120.87	139.45	96.48	260.32	316.70	689.13
Net Sales/Income from Operations	836.20	1,169.86	1,453.44	2,006.06	2,922.46	5,938.28

2. Segment Result

a) Paper	(176.24)	(298.51)	(189.43)	(474.76)	(220.80)	(646.38)
b) Power	41.33	45.04	(28.02)	86.37	(17.92)	84.41
Total	(134.91)	(253.47)	(217.45)	(388.39)	(238.72)	(561.97)
Less : (i) Interest	51.22	50.61	45.38	101.83	90.15	174.18
(ii) Other Unallocable expenditure net of unallocable income	9.34	9.10	7.28	18.43	15.49	(73.41)
Total Profit/(Loss) before Tax	(195.47)	(313.18)	(270.11)	(508.65)	(344.36)	(662.74)

3. Capital Employed

(Segment Assets -Segment Liabilities)

a) Paper	1,376.71	1,382.37	1,499.04	1,376.71	1,499.04	1,181.16
b) Power	658.88	682.37	732.27	658.88	732.27	682.86
c) Unallocated	(1,568.62)	(1,472.49)	(1,268.49)	(1,568.62)	(1,268.49)	(1,061.43)
Total	466.97	592.25	962.82	466.97	962.82	802.59

Notes :

1. The geographical location of Segments is in India only.
2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 09.11.2015.
3. There were no exception and extraordinary items during the quarter.
4. Previous period's figures have been regrouped/rearranged wherever necessary.

Statement of Assets & Liabilities

	As at 30.09.2015	As at 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
a) Share Capital	341.00	341.00
b) Reserves & Surplus	125.97	461.59
Sub-Total - Shareholders' Fund	<u>466.97</u>	<u>802.59</u>
2 Non-Current Liabilities		
a) Long Term Borrowings	1,725.48	1,071.10
b) Other Long Term Liabilities	415.86	410.86
c) Long Term Provisions	1.60	1.60
Sub-Total - Non-Current Liabilities	<u>2,142.94</u>	<u>1,483.56</u>
3 Current Liabilities		
a) Short Term Borrowings	458.68	416.61
b) Trade Payable	769.40	1,038.88
c) Other Current Liabilities	500.39	365.15
d) Short Term Provisions	36.39	36.39
Sub-Total - Current Liabilities	<u>1,764.86</u>	<u>1,857.03</u>
TOTAL - EQUITY AND LIABILITIES	<u>4,374.77</u>	<u>4,143.18</u>
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	2,187.35	2,208.72
b) Non Current Investments	24.65	24.65
c) Deferred Tax Assets (net)	561.85	385.82
Sub-Total - Non Current Assets	<u>2,773.85</u>	<u>2,619.19</u>
2 Current Assets		
a) Inventories	1,180.08	933.27
b) Trade Receivable	29.83	144.84
c) Cash and Cash Equivalents	39.38	20.21
d) Short term Loans and Advances	317.21	387.85
e) Other Current Assets	34.42	37.82
Sub-Total - Current Assets	<u>1,600.92</u>	<u>1,523.99</u>
TOTAL ASSETS	<u>4,374.77</u>	<u>4,143.18</u>

By order of the Board

Place : Kolkata
Dated: 09th November, 2015

J Chitlangia
Managing Director.