

MADHYA BHARAT PAPERS LTD

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Statement of Unaudited Results for the quarter ended 30th September, 2016

(₹.in lakhs)

PART I	Particulars	Quarter ended			6 Months ended		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
(a)	Net Sales/Income from operations (Net of excise duty)	742.15	948.56	836.20	1,690.71	2,006.06	3,146.58
(b)	Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	742.15	948.56	836.20	1,690.71	2,006.06	3,146.58
2	Expenses						
(a)	Cost of materials consumed	580.71	783.87	530.77	1,364.58	1,157.10	1,754.62
(b)	Changes in inventories of finished goods and work in progress	(190.47)	(200.47)	(102.22)	(390.94)	19.67	167.39
(c)	Employee benefits expense	111.68	117.97	133.16	229.65	276.34	501.71
(d)	Depreciation and amortisation expense	25.78	25.78	11.64	51.56	23.28	105.13
(e)	Other expenses						
(i)	Power & Fuel	151.17	161.62	127.55	312.79	275.86	440.43
(ii)	Dyes & Chemicals	89.57	97.73	74.67	187.30	192.73	273.90
(iii)	Others	210.17	232.28	205.67	442.44	469.64	734.38
	Total expenses	978.61	1,218.78	981.24	2,197.38	2,414.62	3,977.56
3	Profit/(Loss) from operations before other income and finance costs	(236.46)	(270.22)	(145.04)	(506.67)	(408.56)	(830.98)
4	Other income	0.78	0.71	0.79	1.49	1.74	36.10
5	Profit/(Loss) from ordinary activities before finance cost	(235.68)	(269.51)	(144.25)	(505.18)	(406.82)	(794.88)
6	Finance costs	90.07	79.67	51.22	169.74	101.83	217.28
7	Profit/(Loss) from ordinary activities before tax	(325.75)	(349.18)	(195.47)	(674.92)	(508.65)	(1,012.16)
8	Tax expense						
	Earlier years						0.57
	Deferred Tax	(116.49)	(131.18)	(71.68)	(247.67)	(176.03)	(352.95)
9	Net Profit/(Loss) for the period	(209.26)	(218.00)	(123.79)	(427.25)	(332.62)	(659.78)
10	Paid up Equity Share Capital (Face value Rs. 10/- per Share)	341.00	341.00	341.00	341.00	341.00	341.00
11	Reserves excluding revaluation reserve as per balance sheet						(250.20)
12	Earning per Share (EPS) (Rs.)						
	Basic and diluted EPS before/after Extraordinary items (not annualised)	(6.14)	(6.39)	(3.63)	(12.53)	(9.75)	(19.35)
Segment Revenue, Results, Assets and Liabilities							
1. Segment Revenue							
(Net sales/Income from each segment)							
a)	Paper	742.15	948.56	836.20	1,690.71	2,006.06	3,146.58
b)	Power	200.48	184.84	120.87	385.32	260.32	422.80
	Total	942.63	1,133.40	957.07	2,076.03	2,266.38	3,569.38
	Less : Inter Segment Revenue	200.48	184.84	120.87	385.32	260.32	422.80
	Net Sales/Income from Operations	742.15	948.56	836.20	1,690.71	2,006.06	3,146.58
2. Segment Result							
a)	Paper	(274.58)	(329.84)	(176.24)	(604.42)	(474.76)	(940.92)
b)	Power	48.88	74.62	41.33	123.50	86.37	154.62
	Total	(225.70)	(255.22)	(134.91)	(480.92)	(388.39)	(786.30)
	Less : (i) Interest	90.07	79.67	51.22	169.74	101.83	217.28
	(ii) Other Unallocable expenditure net of unallocable income	9.98	14.29	9.34	24.26	18.43	8.58
	Total Profit/(Loss) before Tax	(325.75)	(349.18)	(195.47)	(674.92)	(508.65)	(1,012.16)
3. Segment Assets							
a)	Paper	3,083.23	2,942.09	3,003.05	3,083.23	3,003.05	2,556.36
b)	Power	746.41	745.00	783.72	746.41	783.72	754.13
c)	Unallocated	24.53	24.48	26.15	24.53	26.15	24.37
	Total	3,854.17	3,711.57	3,812.92	3,854.17	3,812.92	3,334.86
4. Segment Liabilities							
a)	Paper	1,766.50	1,663.61	1,626.34	1,766.50	1,626.34	1,709.27
b)	Power	21.94	42.26	124.84	21.94	124.84	42.26
c)	Unallocated	2,357.15	2,087.25	1,594.77	2,357.15	1,594.77	1,446.26
	Total	4,145.59	3,793.12	3,345.95	4,145.59	3,345.95	3,197.79

Notes :

1. The geographical location of Segments is in India only.
2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 08.11.2016.
3. There were no exceptional and extraordinary items during the quarter/half-year.
4. Previous period's figures have been regrouped/rearranged wherever necessary.

Statement of Assets & Liabilities

		As at	As at
		30.09.2016	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
a)	Share Capital	341.00	341.00
b)	Reserves & Surplus	(632.43)	(203.92)
	Sub-Total - Shareholders' Fund	<u>(291.43)</u>	<u>137.08</u>
2	Non-Current Liabilities		
a)	Long Term Borrowings	2,878.55	1,750.12
b)	Other Long Term Liabilities	407.36	415.86
c)	Long Term Provisions	1.60	1.60
	Sub-Total - Non-Current Liabilities	<u>3,287.51</u>	<u>2,167.58</u>
3	Current Liabilities		
a)	Short Term Borrowings	462.87	563.93
b)	Trade Payable	642.47	667.41
c)	Other Current Liabilities	704.25	502.70
d)	Short Term Provisions	34.93	34.93
	Sub-Total - Current Liabilities	<u>1,844.52</u>	<u>1,768.97</u>
	TOTAL - EQUITY AND LIABILITIES	<u>4,840.60</u>	<u>4,073.63</u>
B	ASSETS		
1	Non-Current Assets		
a)	Fixed Assets	2,174.43	2,167.00
b)	Non Current Investments	24.15	24.15
c)	Deferred Tax Assets (net)	986.44	738.77
	Sub-Total - Non Current Assets	<u>3,185.02</u>	<u>2,929.92</u>
2	Current Assets		
a)	Inventories	1,227.04	800.86
b)	Trade Receivable	59.01	25.48
c)	Cash and Cash Equivalents	54.70	50.23
d)	Short term Loans and Advances	32.54	228.23
e)	Other Current Assets	282.29	38.91
	Sub-Total - Current Assets	<u>1,655.58</u>	<u>1,143.71</u>
	TOTAL ASSETS	<u>4,840.60</u>	<u>4,073.63</u>

By order of the Board

Place : Kolkata
Dated: 08th November, 2016

Jaydeep Chitlangia
Managing Director.